

Private Equity 2020 Year in Review

2020 HIGHLIGHTS



Private equity practice consists of over 70 attorneys, approximately 20 of whom have joined the firm since 2017. During 2020, the firm continued to expand its private equity team, promoting two private equity attorneys to member and adding the prior general counsel of Atrium Health to its healthcare mergers and acquisitions team.



Advised MVA sponsor clients with an aggregate AUM of over \$500 billion in connection with over 30 new platform investments / LBOs.



Advised MVA sponsor clients and their portfolio companies in connection with over 150 add-on acquisitions and sale, recapitalization and other liquidity events.



Represented a diverse array of sponsors, including traditional leveraged buyout funds, growth equity funds, venture capital funds, independent sponsors, family offices, real estate funds and search funds, in the acquisition of a broad spectrum of target businesses around the globe.



Continued deploying full service capabilities across the private equity lifecycle, including fund formation, platform acquisitions and investments, add-on acquisitions, portfolio company representation and exits. Developed and provided services to private equity clients related to the COVID-19 pandemic, including with respect to Paycheck Protection Program loans and federal, state and local directives to employers.



Worked collaboratively with market-leading attorneys in our debt, environmental, healthcare, tax, intellectual property, litigation, real estate and bankruptcy practice groups, as well as outside foreign counsel on cross-border transactions.



Advised on a broad range of sale processes (including competitive auctions, dual-track negotiations and cross-border bids), high-stakes risk factors (including regulatory compliance, litigation and tax matters) and complex transaction structures (including leveraged buyouts, joint ventures, recapitalizations, growth equity investments, co-investments and secondaries transactions).

REPRESENTATIVE TRANSACTIONS

PLATFORM INVESTMENTS/LBOs



Represented Marquee Brands, a platform of the private equity group at Neuberger Berman, in connection with its acquisition of Sur La Table.



Represented Broadtree Partners in five new platform transactions structured as leveraged buyouts with significant management participation, including a medical surgical supply distribution company, a remanufacturer and aftermarket supplier of components and parts for the material handling industry, a service provider of construction and general contracting sweeping, and an aerospace manufacturer.



Represented Warren Equity Partners in the establishment of its USA Water platform and the platform's initial acquisition of SiEnvironmental, LLC. SiEnvironmental provides operations and maintenance services for water and wastewater utility districts in metropolitan Houston and surrounding areas.



Represented Warren Equity Partners in connection with its investment in PowerGrid Services, a leading provider of transmission, distribution, vegetation management, right of way clearing, erosion control and collective storm response services to utilities.



Represented Warren Equity Partners in connection with the establishment of its Integrated Facility Solutions platform and the platform's initial acquisition of Concept Controls.



KLH CAPITAL



Represented KLH Capital in its recapitalization of Insulations Inc.



Represented CCP Capital Strategies in its acquisition of Executive Information Systems, LLC, in partnership with the company's founders.

REPRESENTATIVE TRANSACTIONS *(continued)*

PLATFORM INVESTMENTS/LBOs *(continued)*



Represented Ten Oaks Group in its leveraged acquisition of the Refrigerated Solutions Group of Standex International Corporation.



Represented ParkSouth Ventures in the roll-up acquisitions of Enterprise Computing Services, LLC and My IT, LLC, alongside its investment partner on the transaction.

PORTFOLIO COMPANY ADD-ON ACQUISITIONS



Represented HelioCampus, Inc., a portfolio company of Pamlico Capital, in connection with its acquisition of Academic Benchmarking Consortium.



Represented Clearwave Corporation, a portfolio company of Frontier Growth, with respect to the acquisition of Odoro Global, an Israeli healthcare SaaS solutions provider.



Represented Phone2Action, Inc., a portfolio company of Frontier Growth, with respect to the acquisition of two companies – GovPredict, Inc. and KnowWho, Inc.



Represented PriceSpider, a portfolio company of Frontier Growth, with respect to the acquisition of Commerce Connector, a German company.



Represented Hepaco, LLC, a portfolio company of Gryphon Investors in the business of providing environmental and emergency services, in connection with its acquisition of the Evergreen Group.

REPRESENTATIVE TRANSACTIONS *(continued)*

PORTFOLIO COMPANY ADD-ON ACQUISITIONS *(continued)*



JENSEN HUGHES



Represented Jensen Hughes, a portfolio company of Gryphon Investors in the business of safety, security and risk-based engineering and consulting, in connection with its acquisition of L2 Paloturvallisuus Oy, a Finnish company, and its acquisition of CFT Engineering Inc., a Canadian company.



Represented PowerGrid Services and its investor Warren Equity Partners in connection with the acquisition by PowerGrid of two new companies - James Power Line and SolScapes.



Represented Yellowstone Landscape, a portfolio company of Harvest Partners, with respect to multiple add-on acquisitions.



Represented West Physics Consulting LLC, a portfolio company of LNC Partners, in its acquisition of Radiological Physics Consultants.



Represented Outsolve, LLC, a portfolio company of LNC Partners, in a strategic add-on acquisition.



Represented MyEyeDr, a portfolio company of the merchant banking group of Goldman Sachs, in connection with over 100 add-on acquisitions.



Represented Trowbridge & Trowbridge, a member of Enlightenment Capital's IntelliBridge portfolio of companies, with respect to its acquisition of IntelliWare Systems.



Represented Analysis, Computing & Engineering Solutions, a member of Enlightenment Capital's EverWatch portfolio of companies, with respect to its acquisition of BrainTrust Holdings.

REPRESENTATIVE TRANSACTIONS *(continued)*

PORTFOLIO COMPANY ADD-ON ACQUISITIONS *(continued)*



Represented Davlyn Manufacturing, a portfolio company of Emko Capital, in the acquisitions of Norfab and Amatex.

PORTFOLIO COMPANY EXITS



Represented Ares EIF Management in the sale of Astoria Project Partners LLC.



Represented NewSpring Capital and Plexus Capital with respect to the sale of Northeast Ship Repair.



Represented Warren Equity Partners in the sale of its portfolio company Hydromax USA to Industrial Growth Partners.



Represented Succession Capital Partners with respect to a strategic control investment made by a third-party investor in Groundworks.



Represented Aymira Partners in the sale of its behavioral health portfolio companies A Small Miracle, LLC and Aym Technologies, LLC.



Represented Ten Oaks Group in the sale of its portfolio company, ASI Services LLC.



Represented Warren Equity Partners in connection with the sale of its portfolio company Multifuels Midstream Group to an affiliate of Macquarie Capital.



Represented Ten Oaks Group in the sale of its portfolio company, EcoDigital.

ABOUT MVA'S PRIVATE EQUITY PRACTICE

Moore & Van Allen's Private Equity Group represents domestic and international private equity funds, venture capital funds, search funds, and independent sponsors in evaluating, structuring, and negotiating mergers and acquisitions and investment transactions, including leveraged buyouts, recapitalizations, growth equity investments, mergers, stock and asset acquisitions and sales, secondary fund interest transfers, and divestitures. In addition to its transactional work, the group's full-service offering provides counsel to its clients, including sponsor-backed operating companies and portfolio investments, in corporate governance, tax, intellectual property, labor and employment, employee benefits and incentive compensation, environmental, and commercial contracting matters.

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